



Andhra Pradesh

AP IT Policy 2021-2024

It aims to develop Andhra Pradesh as an innovation society and create employment by promoting IT and related fields. The new IT Policy of Andhra Pradesh will be in force till March 31, 2024.

A fund of funds of INR 100 Cr. shall be co-created in partnership with a consortium of Venture Capitals and Private Equity firms and universities, for funding startups in the State.

Fund of funds

Employment Incentives

A one-time incentive of 10 percent of annual salary. Women/ SC/ ST/ BC enterprises shall be eligible for a one-time incentive of 15 percent of annual salary

Work from home incentives

Reimburse-ments

Subsidies

Transport Subsidy,
Industrial power tariff

Reimbursements on Quality Certification,

YSR Jagananna Mega Industrial Hub

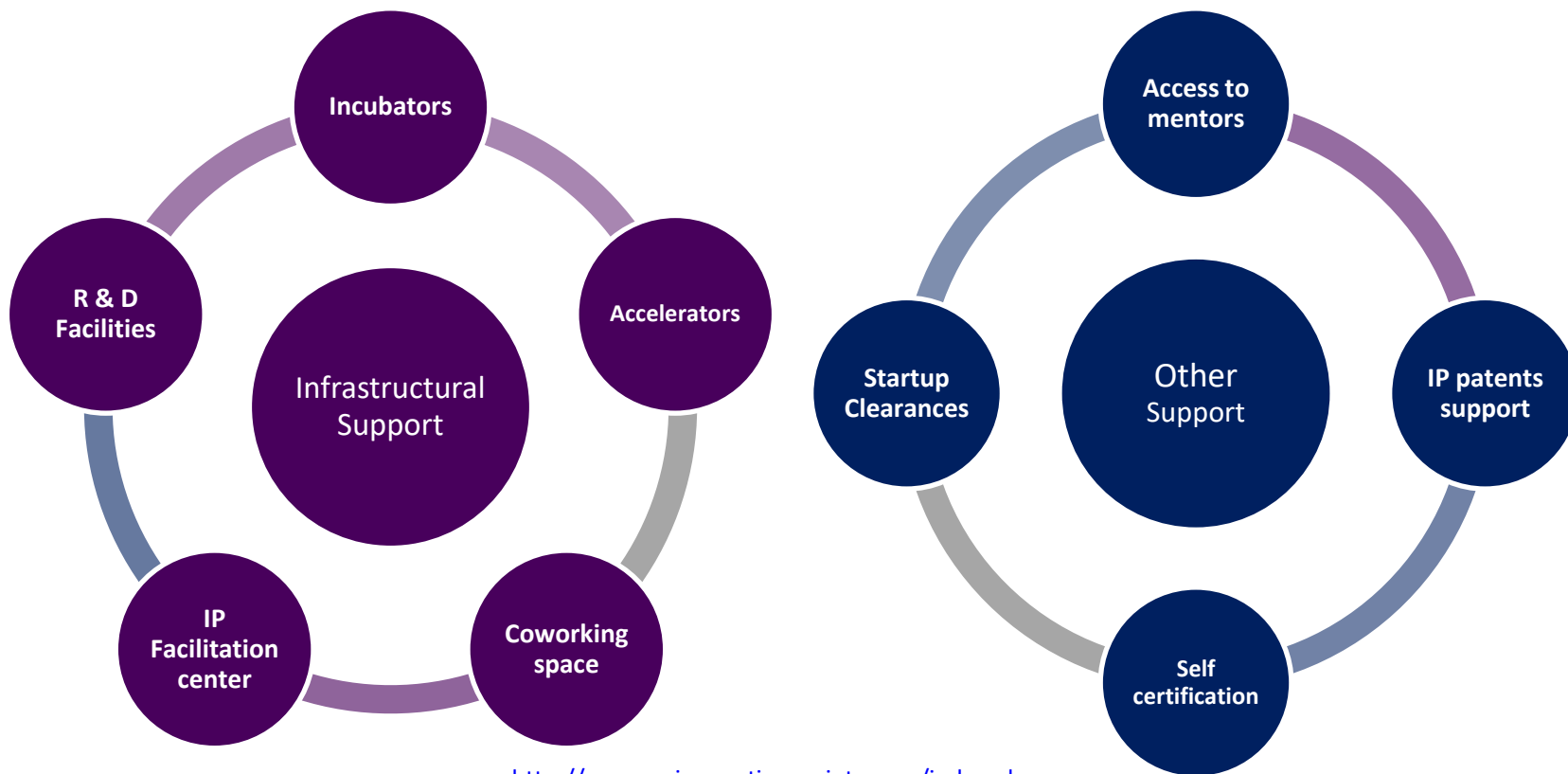
Andhra Pradesh government has developed the hub in an area of 3,155 acres. It expects that the hub will contribute significantly to the State's plan to achieve an export turnover of \$33.7 billion by 2030



- (i) Land Allotment - APIIC will provide land on lease basis, duly reducing their upfront costs for a period of 33 years, which is extendable up to 99 years with an option to buy the land after 10 years of successful operation.**
- (ii) Stamp Duty - Reimbursement of 100% Stamp Duty, Transfer Duty, and Registration Fee paid on sale/lease deeds on the first transaction, and 50% thereof on the second transaction.**
- (iii) Power cost reimbursement:**
 - i. 24X7 uninterrupted power supply.**
 - ii. Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years from the date of commencement of commercial production.**
- (iv) Investment Subsidy: 20% of Fixed Capital Investment (FCI) up to INR 10.00 Crore.**
- (v) Interest Subsidy: To provide Interest Subsidy @ 5.0% up to Rs.1.50 Crore per year for a period of 5 years.**
- (vi) SGST: 100% Net SGST reimbursement for a period of 8 years, limited to Fixed Capital Investment (FCI) whichever is earlier.**
- (vii) Logistic Support: Logistic subsidy of 25% of cost incurred on domestic transports limited to Rs.50 Lakh per annum on Logistics for 5 years.**

Andhra Pradesh Innovation Society

APIS plays the role of a nodal agency responsible for managing the implementation of Startup initiatives. APIS was constituted in 2014 and is headed by a CEO. The society also maintains an online portal for the State Startup initiative.

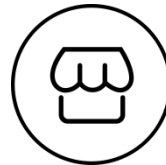


Andhra Pradesh Single Desk Policy 2015–2020

This policy seeks to create an investor-friendly climate by ensuring the highest ease of doing business and would provide all the clearances and information within 21 working days.



**Incentives under
Industrial Policy 2015-20**



Single Window Act



**Comprehensive checklist
of for all requisite approvals**



Investor onboarding



Common Application Form (CAF)

Andhra Pradesh Tourism Policy 2021-2025

The Government intends to build world-class luxury resorts and other tourism infrastructure, attract large scale investments, develop unique products, and position the State as a preferred tourism destination.



Registration and Stamp duty

- a) Reimbursement of 100% of stamp duty and transfer duty paid by the units on purchase of land for all new Tourism Units.
- b) Reimbursement of 100% of stamp duty for lease of land / shed / buildings, mortgages and hypothecations for all new Tourism Units.

State component of GST (SGST)

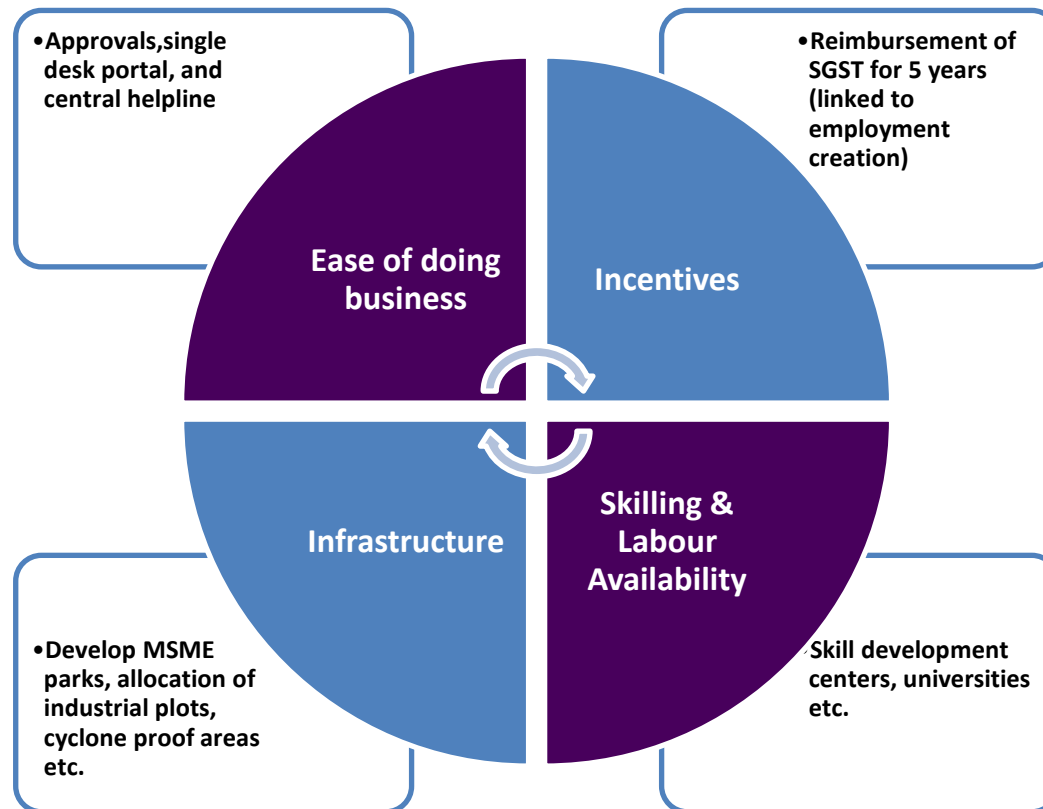
Reimbursement of 100% of net SGST accrued to the State for all new Tourism units for a period of (5) five years from COD or up to realization of 100% of the fixed capital investment, whichever is earlier.

Power Cost Reimbursement

For all new Tourism Projects electricity charges shall be reimbursed @ Rs.2.00 per Unit for a period of (5) five years from COD.

Andhra Pradesh Industrial Development Policy 2020-2023

The policy aims to provide support to industries across the business value chain—from approvals to scaling up or sustaining.

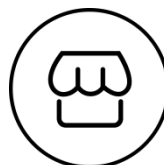


Andhra Pradesh Startup Policy 2014

The policy aims to create a world class 'technology start-up ecosystem' in the state by fostering 'entrepreneurship and a culture of innovation'.



VC Capital of 1000 Crore to be mobilized for innovation



5000 startups to be incubated



100 incubators/accelerators to be established



Develop Human Capital



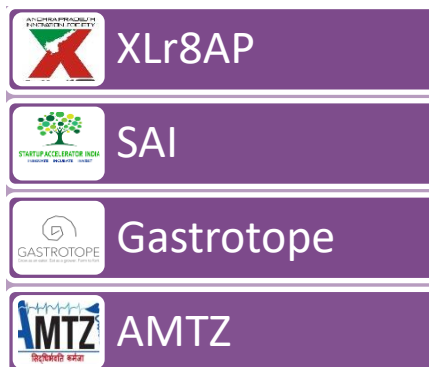
Single Window system

Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem. Some of the well known among them in Andhra Pradesh are:



Co-working Places



Incubators and Accelerators



Investors/VCS